



## Next Generation Family Business Scholarship 2017-18 Intake

Two (2) scholarships for 50% of the tuition fees for any of the Academic Programs\* at ALBA Graduate Business School at The American College of Greece will be offered to a member of the Next Generation of a small or medium sized Greek family business.

ALBA Graduate Business School offers the “Next Generation Family Business Scholarship” in an effort to encourage growth and succession of family businesses in Greece. It aims to support upcoming business leaders so that they can excel in such a demanding role.

It is awarded to a member of the family business’ next generation that is expected to assume a leading role within the upcoming years. Both the academic background, as well as the applicant’s aspirations and plans for the businesses’ future will be taken into account. In order to ensure that the applicant and the family business are willing to invest in this opportunity, the application form is signed by the applicant and the current CEO of the business.

In addition to the individual applicant’s characteristics, the Scholarship Committee will take the following issues related to the applying business into consideration whilst reviewing applicants:

1. Potential for growth and development
2. Vision and aims of the business
3. Track record over recent years

Interested applicants need to fill out the relevant Application Form, which can be found below. Applications must be sent to [ahead@alba.edu.gr](mailto:ahead@alba.edu.gr) by **May 31, 2017**. Applicants may be invited to an interview with a Committee member. The Committee will announce the scholarship recipient no later than June 15, 2016.

Prospective students must still apply for the Program they are interested in, following the instructions detailed in ALBA’s website. Applicants should meet the overall criteria for the Academic Program they are applying for. These criteria may be found [here](#). Approval of the scholarship does not guarantee acceptance to study. Please note that part of the remaining fees may be funded through OAED-LAEK.

All students receiving scholarships on the basis of merit are expected to maintain a Cumulative Index (CI) of 3.0 or above. If the CI of a scholarship recipient drops below 3.0 at the end of a term, the scholarship will be discontinued until such time as the term Grade Point Average (GPA) or the CI rises to 3.0 or above. In such cases, the student will become personally liable for payment of tuition fees corresponding to the teaching periods (terms) for which both the term GPA and the CI have been below 3.0. This rule does not apply to the first teaching period of the Program

For further information please contact Alexis Komselis, Director of the ALBA Hub for Entrepreneurship and Development, tel.: +30 210 896 4531 (ext. 2321), [akomsel@alba.edu.gr](mailto:akomsel@alba.edu.gr).

*\* With the exception of the MSc in International Shipping and Finance, the Double Masters for Lawyers and the Executive MBA.*



## Next Generation Family Business Scholarship Preliminary Application From

Personal Data			
<b>Name</b>			
<b>Date of Birth</b>		<b>E-mail</b>	
<b>Home Address</b>			
<b>Telephone</b>		<b>Mobile</b>	
<b>First Degree</b>			
<b>Second Degree</b>			
<b>Other Degree</b>			
<b>Work Experience (years)</b>			

<b>Academic Program Interested in</b>	
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Business Information	
<b>Name</b>	
<b>Date Established</b>	
<b>Activities</b>	
<b>Employees (FTE*)</b>	
<b>CEO Name</b>	
<b>Address</b>	
<b>E-mail</b>	
<b>Website</b>	
<b>Telephone</b>	

\* FTE: Full time equivalent excluding family members

**Signature Applicant**

**Date**

**Signature CEO**

**Date**

*Note: The above mentioned scholarships are for all of ALBA's Academic Programs with the exception of the MSc in International Shipping and Finance, the Double Masters for Lawyers and the Executive MBA. Approval of the scholarship does not guarantee enrollment, which is still subject to application criteria.*



**Please respond to the following questions**

1. What does your family's business do? How? What is its history? Where will its growth come from? (max 500 words)
2. How do you envisage the application of the ALBA degree experience to the business? How do you expect to implement the knowledge gained during your study at ALBA to help the business grow? (max 500 words)
3. Identify a family business you would like your family's business to resemble in 15 years. Explain why. (max 500 words)
4. What is the role of the ideal family business leader in your opinion? What traits and characteristics should s/he have? (max 500 words)