

Prof. Nickolaos G. Travlos

Dean and The Kitty Kyriacopoulos Chair in Finance,
ALBA Graduate Business School at The American College of Greece

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Detailed CV**EDUCATION**

October 1984: New York University, Graduate School of Business Administration, Doctor of Philosophy (Ph.D), Major: Finance, Dissertation: Takeovers and Method of Payment: The Effect of Alternative Financing Schemes on Common Stock Prices of Bidding and Target Firms

February 1981: New York University, Master of Philosophy (MPhil), Major: Finance

February 1979: New York University, Master of Business Administration (MBA), Major: Finance

August 1975: University of Athens, Greece, Bachelor of Arts, Major: Economics

EXPERIENCE

2012 to 2015: Athens International Airport, Chairman of the Board of Directors

2012 to present: International Transparency Hellas, Vice-Chairman of the Board

2012 to present: Foundation for Economic and Industrial Studies, Board Member

2012 to present: Hellenic Bank Association, Member of Academic Committee

2009 -2012: Hellenic Competition Commission, Member of the Board

2004 – 2009: Hellenic Capital Market Commission, Member of the Board

October 1998 to present: ALBA Graduate Business School, Greece, Dean and The Kitty Kyriacopoulos Chair in Finance

1995 -1997: ALBA Graduate Business School, Greece, Professor of Finance and MBA Director

1992-1995: ALBA Graduate Business School, Greece, Associate Professor of Finance (One of the five founding faculty members of the School. Helped develop, organize and run the MBA Program).

1998 to 2006: Cardiff Business School, UK, Distinguished Senior Research Fellow (40% contract)

1997 – 1998: University of Piraeus, Department of Banking and Finance, Greece,

Professor of Finance and Director of the MSc Program in Banking and Finance, Developed and Organized the Program.

1994 – 1998: University of Piraeus, Department of Banking and Finance, Greece, Professor of Finance

1993 – 1997: University of Piraeus, Department of Banking and Finance, Greece, Chairperson

1990 – 1994: University of Piraeus, Department of Banking and Finance, Greece, Associate Professor; Taught Financial Management, Corporate Finance, Financial Policy and Strategy. Initiated Fund Raising, Career Days, Research Grants, Conferences

1990 – 1996: Boston College, Wallace E. Carroll School of Management, USA. *Associate Professor with Tenure*

1984 – 1990: Boston College, Wallace E. Carroll School of Management, Department of Finance, Assistant Professor; Taught Basic Finance, Corporate Finance (MBA, MSc), Financial Analysis and Management, Financial Theory and Corporate Policy (MSc), Financial Management (MBA), Advanced Topics in Corporate Finance (Ph.D), Seminar in Corporate Finance (Ph.D)

1982 – 1984: New York University, Graduate Business School, USA. *Adjunct Instructor*; Taught Financial Management and Introduction to Modern Portfolio Analysis in graduate and undergraduate classes.

1981 – 1982: Baruch College, City University of New York, USA. Instructor of Economics and Finance; Taught Advanced Corporate Finance, Investments, and Advanced Investments.

1980 – 1981: New York University, College of Business and Public Administration, USA. Teaching Fellow; Taught Problems in Financial Management

ACADEMIC ACHIEVEMENTS

2008: Recognized as one of the “most contributing” authors in the *Journal of Finance*, “the gold standard in academic finance literature”, over its six decades of existence. Among the 3,276 authors, worldwide, who have published in the *Journal of Finance*, Ranked 63rd for the period 1946-2005, with nine appearances, and 39th for the sub period 1976-2005. (See, Jean L. Heck and Philip L. Cooley, “Sixty years of research leadership: contributing authors and institutions to the Journal of Finance”, *Journal of Review of Quantitative Finance & Accounting*, 2008)

2005: International Academic Distinction. The only Greek to be included in the list of the 332 most prolific authors who, among 17,573 authors worldwide, have published their work in the top seven (7) Finance Journals over the last fifty years (1953-2002). For more information, please see “Prolific Authors in the Finance Literature: A Half Century of Contributions” by Jean L. Heck and Philip L. Cooley, *Journal of Finance Literature*, Winter 2005.

2000-2001: President, European Financial Management Association

1999-2000: Chair of Program Committee, 9th Annual Conference of European Financial Management, Athens, Greece, June 27-July 1, 2000

1999-2000: President, The Multinational Finance Society

1998: Awarded the Kitty Kyriacopoulos Chair in Finance, the very first endowed Academic Chair in Greece

1996-1997: Chair of Program Committee, 4th Annual Conference of the Multinational Finance Society, Thessaloniki, Greece, June 25-29, 1997

1996: Awarded Research Grant from Alpha Credit Bank

1994: One of my publications (Journal of Finance, *1987b*) was included in the list of the top twenty most influential papers in Finance

1991: Awarded Research Grant from the Commercial Bank of Greece to develop a data base for daily returns of the Athens Stock Exchange stocks for the period, 1981-1990

1985 – 1990: Awarded summer Research Grants from Boston College

Fall 1986: Awarded Research Fellowship from Boston College; Awarded fellowships and research assistantships from NYU/GBA during doctoral studies.

1976 -1978: Awarded a full scholarship for the MBA program from the National Bank of Greece

Graduated with honors out of a class of 500 students at the University of Athens, Greece

CITATIONS OF RESEARCH

A. BOOKS

Sudi Sudarsaman, "Creating Value from Mergers and Acquisitions: The Challenges", Prentice Hall, 2003.

Grinblatt M. and S. Titman, *Financial Markets and Corporate Strategy*, McGraw Hill, 1998

Ross S., R. Westerfield and J. Jaffe, *Corporate Finance*, (4th edition), IRWIN, 1996

Brealey R. and S. Myers, *Principles of Corporate Finance* (5th edition), McGraw-Hill, 1996

Amihud Yakov, "Leveraged Management Buyouts and Shareholders' Wealth in Leveraged Management Buyouts: Causes and Consequences" (edited) by Yakov Amihud, Dow Jones-Irwin, 1989, Chapter 1

Kieschnick Robert L., Jr. "Management Buyouts of Public Corporations: an Analysis of Prior Characteristics in Leveraged Management Buyouts: Causes and Consequences" (edited) by Yakov Amihud, Dow Jones-Irwin, 1989, Chapter 2

Masulis Ronald W., "The Debt/Equity Choice", Ballinger Publishing Company, 1988, Chapter 2 (p. 97)

Ross Stephen, Randolph W. Westerfield, Kirt Butler and Ernest W. Shift, "Instructors Manual to Accompany Ross/Westerfield Corporate Finance Times" Mirror Mosby College Publishing, 1988 (pp. 162, 163)

Weston J. Fred, Kwang S. Chung and Susan E. Haog, "Mergers Restructuring and Corporate Control", Prentice-Hall, January 1990, Chapters 13 and 16

Anthony Saunders, "Financial Institutions Management: A Modern Perspective", Irwin, 1994 (pp. 188, 350, 415)

B. PUBLISHED ARTICLES

My work has been cited widely (**at least 5,000**) in articles published in leading academic journals, such as:

The Journal of Finance

Journal of Financial Economics

Financial Management

Journal of Financial and Quantitative Analysis

A list of citations is available upon request.

CONSULTATION

2008 to 2010: Mercedes-Benz Hellas S.A., Member of the Board

2000 to 2001: Unit Bank S.A., Athens-Greece, member of the Board of Directors

2001 to 2003: Aspis Investments S.A., Athens-Greece, member of the Board of Directors

2000 to 2003: Mosholios S.A., Athens-Greece, member of the Board of Directors

1994 to 2001: TEFIN S.A., Athens-Greece, Member of the Board of Directors

1993 to 2001: Toyota Hellas, Athens-Greece, Consultant

November 1990 to February 1992: Bank of Piraeus, Greece. Member of the Board of Directors

Spring 1989 to 1991: ABD Securities Corporation, One Battery Park Plaza, New York, NY

EDITORIAL BOARDS/MEMBERSHIP IN PROFESSIONAL ASSOCIATIONS

Co-editor, Multinational Finance Journal

Associate Editor, European Financial Management

Associate Editor, Corporate Finance Review

Associate Editor, Spoudai

Member

American Finance Association

Financial Management Association

European Financial Management Association

Multinational Finance Society

PUBLICATIONS

Refereed Articles in Scholarly Journals

1. Nickolaos G. Travlos with Andrey Golubov and D. Petmezas "*Do Stock-Financed Acquisitions Destroy Value? New Methods and Evidence*", *Review of Finance* 19 (6) (October 2015).
2. Nickolaos G. Travlos with N. Karampatsas and D. Petmezas, "*Credit Ratings and the Choice of Payment Method in Mergers and Acquisitions*" *Journal of Corporate Finance* 25, 474-493, 2014
3. Nickolaos G. Travlos with E. Oltheten, T. Sougiannis, and S. Zarkos, "*Greece in the Eurozone: Lessons from a decade of experience*", *The Quarterly Review of Economics and Finance*, November 2013
4. Nickolaos G. Travlos with G. Alexandridis, K. P. Fuller, and L. Terhaar, and "*Deal Size, acquisition premia and shareholder gains*", *Journal of Corporate Finance*, 2013
5. Nickolaos G. Travlos with A. Golubov and D. Petmezas, "*When it Pays to Pay Your Investment Banker: New Evidence on the Role of Financial Advisors in M&As*", *The Journal of Finance*, February 2012
6. Nickolaos G. Travlos with E. Croci and D. Petmezas, "*Assymmetric information and target firm returns*", *The European Journal of Finance*, Vol. 18, No. 7, August 2012
7. G. Alexandridis with C. Mavrovitis, and Nickolaos G. Travlos "*How have M&As changed? Evidence from the sixth merger wave*", *The European Journal of Finance*, 1-26, 2011
8. Nickolaos G. Travlos with G. Alexandridis and D. Petmezas "*Gains from M&As Around the World. New Evidence*", *Financial Management*, December 2010
9. Nickolaos G. Travlos with G. Papaioannou and K.G. Viswanathan "*Visibility Effects and Timing in Stock Listing Changes: Evidence from Operating Performance*", *Quarterly Review of Economics and Finance* 49, 357 – 377, May 2009
10. Nickolaos G. Travlos with George N. Leledakis, George J. Papaioannou, and Nickolaos V. Tsangarakis "*Stock splits in a neutral transaction cost environment: Evidence from the Athens Stock Exchange*", *Journal of Multinational Financial Management*, 2009
11. Nickolaos G. Travlos with Philip J. Mcknight, T. Milonas and Charlie Weir "*The Cadbury Code Reforms and Corporate Performance*" *Icfai University Journal of Corporate Governance*, January 2009
12. Nickolaos G. Travlos with George N. Leledakis, George J. Papaioannou, and Nickolaos V. Tsangarakis "*Stock splits in a neutral transaction cost environment: Evidence from the Athens Stock Exchange*", *Journal of Multinational Financial Management*, 2008

13. Nickolaos G. Travlos with Nikolaos T. Milonas, Jason Zezhong Xiao and Cunkai Tan, "The Ex-Dividend Day Stock Price Behavior in the Chinese Stock Market", *Pacific-Basin Finance Journal*, Vol. 14, 2006
14. Nickolaos G. Travlos, with Vasilis Theoharakis and E. Oltheten, "Faculty Perceptions of Finance Journals: A Global View", *Journal of Financial and Quantitative Analysis*. March 2005
15. Nickolaos G. Travlos, with P. Protopapas and G. Tsagarakis "Mergers and Acquisitions in Greece: Stock Price Reaction of Acquiring and Target Firms", *Spoudai*, October-December 2003 (voted best paper for the year)
16. Nickolaos G. Travlos with G. Papaioannou and K.G. Viswanathan, "The Operating Performance of Firms that Switch their Stock Listing", *Journal of Financial Research*, Vol. 26, Issue 4, Winter 2003
17. Nickolaos G. Travlos with J. Doukas and M. Holmen, "Diversification, Ownership and Control of Swedish Corporations", *European Financial Management*, Vol. 8, Issue 3, September 2002
18. Nickolaos G. Travlos with J. Dahya and J. McConnell, "The Cadbury Committee, Corporate Performance, and Top Management Turnover", *The Journal of Finance*, 57 (1), February 2002
19. Nickolaos G. Travlos with L. Trigeorgis and N. Vafeas, "Shareholder Wealth Effects of Dividend Policy Changes in an Emerging Stock Market: The Case of Cyprus", *Multinational Finance Journal*, June 2001, Vol. 5, Issue 2 (voted best paper for the year)
20. Nickolaos G. Travlos with G. Papaioannou and N. Tsangarakis, "Valuation effects of Greek stock dividend distributions", *European Financial Management*, Vol. 6(4), December 2000
21. Nickolaos G. Travlos with J. Dahya, "Does the One Man Show Pay? Theory and evidence on the Dual CEO Revisited", *European Financial Management*, Vol. 6(1), 2000
22. Nickolaos G. Travlos with J. Barkoulas and K. Baum, "Long Memory in the Greek Stock Market", *Journal of Applied Financial Economics*, Vol. 10, 2000
23. Nickolaos G. Travlos with J. Barkoulas, "Chaos in an Emerging Capital Market? The Case of the Athens Stock Exchange", *Journal of Applied Financial Economics*, Vol. 8, 1998
24. "Sources of Gain from Domestic and International Acquisitions", *Corporate Finance Review*, Vol. 1, no 3, pp. 25-33, December 1996
25. Nickolaos G. Travlos with Gil Manzon and David Sharp, "An Empirical Study of the Consequences of US Tax Rules for International Acquisitions by US Firms", *The Journal of Finance*, December 1994
26. Nickolaos G. Travlos with Elizabeth Strock-Bagnani, Nikolaos Milonas and Anthony Saunders, "Managers, Owners and the Pricing of Risky Debt: An Empirical Analysis" , *The Journal of Finance*, June 1994

27. Nickolaos G. Travlos with Marcia Millon Cornett, "Going Private Buyouts and Determinants of Shareholders Returns", *Journal of Accounting, Auditing and Finance*, p. 1-3, 1993
28. Nickolaos G. Travlos with George Papaioannou and Elizabeth Strock, "Ownership Structure and Corporate Liquidity Policy", *Managerial and Decision Economics*, Vol. 13, pp. 315-22, 1992
29. Nickolaos G. Travlos with Sinan Cebenoyan and George Papaioannou, "Foreign Takeover Activity in the US and Wealth Effects for Target Firm Shareholders", *Financial Management*, pp. 58-68, 1992
30. Nickolaos G. Travlos with James Waegelein, "Executive Compensation, Management Ownership, Corporate Control and Abnormal Returns to Bidding Firms at Takeover Announcements", *Managerial and Decision Economics*, Vol. 13, pp. 493-501, 1992
31. Nickolaos G. Travlos with George Papaioannou, "Corporate Acquisitions: Method of Payment Effects, Capital Structure Effects and Bidding Firms Stock Returns", *Quarterly Journal of Business and Economics*, pp. 3-22, Autumn 1991
32. Nickolaos G. Travlos with Yakov Amihud and Baruch Lev, "Corporate Control and the Choice of Investment Financing: The Case of Corporate Acquisitions" , *The Journal of Finance*, pp. 603-16, June 1990
33. Nickolaos G. Travlos with Anthony Saunders and Elizabeth Strock, "Ownership Structure, Deregulation and Bank Risk Taking" , *The Journal of Finance*, pp. 643-54, June 1990
34. Nickolaos G. Travlos with Marcia Millon Cornett, "Information Effects Associated with Debt-for-Equity and Equity-for-Debt Exchange Offers" , *The Journal of Finance*, pp. 451-468, June 1989
35. Nickolaos G. Travlos with John Doukas, "The Effects of Corporate Multinationalism on Shareholders' Wealth: Evidence from International Acquisitions" , *The Journal of Finance*, pp. 1161-1175, December 1988
36. Nickolaos G. Travlos with Hassan Tehranian and James Waegelein, "The Effect of Long-term Performance Plans on Corporate Sell-Off-Induced Abnormal Returns" , *The Journal of Finance*, pp. 933-942, 1987
37. "Corporate Takeover Bids, Method of Payment, and Bidding Firms' Stock Returns", *The Journal of Finance*, pp. 943-963, 1987
38. Nickolaos G. Travlos with Hassan Tehranian and James Waegelein, "Management Compensation Contracts and Merger-Induced Abnormal Returns", *Journal of Accounting Research*, pp. 51-76, 1987 (Supplement)
39. Nickolaos G. Travlos with Marcia Millon Cornett, "An Examination of the Motivation for Leveraged Buyout Proposals" , *Spoudai*, pp. 177-202, January-June 1987

Monographs

40. "Creation of a Stock Market Data Bank and Risk Return Characteristics of Common Stocks for the Period 1981-1990" , Athens Stock Exchange, Piraeus, 1992 (In Greek)

Working Papers

41. Governance Mandates, Outside Directors, and Acquirer Performance (with J. Dahya, A. Golubov, and D. Petmezas)
42. Selling to Buy: Asset Sales and Method of Payment in M&As (with C. Mavis, N. Mc Namee, and D. Petmezas)
43. (with N. Milonas), *"The Ex-Dividend Day Stock Price Behavior in the Athens Stock Exchange"*
44. (with N. Milonas, A. Solomon and J. Solomon), *"An Investigation Into Corporate Governance in Greece"*

Work in Progress

45. In search of drivers of value creation in acquisitions
46. In search of drivers of value destruction in acquisitions
47. The use of contingent payments in M&As
48. Strategic default incentives during financial crises
49. Bidders and targets made for each other

Unpublished Conference Presentations

50. "Idiosyncratic Volatility, Takeover Premiums & Target Gains", *Financial Management Conference*, Turin Italy, June 2009
51. "Depth of the Market for Corporate Control and Gains to Public Acquisitions", Best Paper Award, *MW Finance Association Conference*, Oklahoma U.S.A., February 2009
52. "Depth of the Market for Corporate Control and Gains to Public Acquisitions", *European Financial Association Conference*, Athens Greece, August 2008
53. "The Cadbury Code Reforms and Corporate Performance", *Multinational Finance Society Conference*, Athens, Greece, July 2-7, 2005
54. "Stock Splits in the Athens Stock Exchange", *Multinational Finance Society Conference*, Istanbul, Turkey, July 5-8, 2004
55. "Corporate Governance in Banking and the New Basel Accord", *IBSS 2004*, Kos, June 30, 2004
56. "Stock Listing Changes: Timing or Signaling", *Tenth Annual Conference of the Multinational Finance Society*, Montreal, Canada, June 2003

57. "The Development of Corporate Governance Systems", European Lawyers' Union Annual Meeting, Chania, Greece, June 13-15, 2002.
58. "The Ex-Dividend Day Stock Price Behavior in the Chinese Stock Market", European Financial Management Association 2002 Conference, London, U.K., June 26-29, 2002.
59. "The Ex-Dividend Day Stock Price Behavior in the Chinese Stock Market", Ninth Annual Conference of the Multinational Finance Society, Paphos, Cyprus, June 30 - July 3, 2002.
60. "The Ex-Dividend Day Stock Price Behavior In the Athens Stock Exchange" , Multinational Finance Society Conferences, Lake Garda, Italy, July 2001
61. "The Ex-Dividend Day Stock Price Behavior in the Chinese Stock Market", Second China Accounting and Finance Review Conference, Tsingua University, Beijing, China, April 2001
62. "The Ex-Dividend Day Stock Price Behavior In the Athens Stock Exchange" , European Financial Management Association Conference, Lougano, Switzerland, June 2001
63. "The Cadbury Committee, Corporate Performance and Top Management Turnover" , European Financial Management, 9th Annual Meeting, Athens, June 2000
64. "The Cadbury Committee, Corporate Performance and Top Management Turnover" , Multinational Finance Society Conference, 7th Annual Meeting, Philadelphia, April 2000
65. "The Cadbury Committee, Corporate Performance and Top Management Turnover" , Financial Management Association, Florida, October 1999
66. "The Cadbury Effect: An Examination of Government-led Proposals Forcing Firms to Alter Board Composition and their Impact on Corporate Performance" , European Financial Management, 8th Annual Meeting, Paris, June 1999
67. "The Operating Performance of Firms that switch their Stock Listing" , Multinational Finance Society, 6th Annual Meeting, Toronto, Canada, June 1999
68. "The Operating Performance of Firms that switch their Stock Listing" , Financial Management Association, , Chicago, October 1998
69. "Stock Dividends in Greece: Motives and Effects on Firm Value" , 5th Annual Multinational Finance Conference, Helsinki, Finland, June 1998
70. "The Post Issue Price and Operating Performance of Greek IPOs" , 4th Annual Multinational Finance Society Conference, Thessaloniki, June 1997
71. "Chaos in Emerging Capital Market: The Case of Athens Stock Exchange" , 3rd Annual Multinational Finance Society Conference, Washington, USA, June 1996
72. 521. "Greek Capital Markets" , University of Cyprus, June 1995
73. "Greek IPOs: Theory and Evidence" , 2nd Annual Multinational Finance Society Conference, Philadelphia, USA, June 1995

74. "An Empirical Study of the Consequences of US Tax Rules for International Acquisitions by US Firms" , Financial Management Association, Toronto, Canada, October 1993
75. "An Empirical Study of the Consequences of US Tax Rules for International Acquisitions by US Firms" , American Accounting Association, San Francisco, Ca, August 1993
76. "Managers, Owners and the Pricing of Risky Debt: An Empirical Analysis" , European Finance Association, Athens, August 1990
77. Nickolaos G. Travlos with James Waegelein, "Executive Compensation, Management Ownership, Corporate Control and Abnormal Returns to Bidding Firms at Takeover Announcements" , American Accounting Association, Hawaii, August 1989
78. Nickolaos G. Travlos with Sinan Cebenoyan and George Papaioannou, "Foreign Acquisitions of US Firms: Shareholder Wealth Effects and Reverse Foreign Direct Investment Theories" , Eastern Finance Association, Philadelphia, PA, April 1989
79. Nickolaos G. Travlos with Elizabeth Strock and George Papaioannou, "Equity Ownership Structure and the Liquidity of the Firm" , Financial Management Association, Boston MA, October 1989
80. Nickolaos G. Travlos with Nikolaos Milonas, "Valuation Effects of Debt Offerings on Common Stock and Bond Prices of Issuing Firms" , American Finance Association, New York, NY, December 1988
81. Nickolaos G. Travlos with Anthony Saunders and Elizabeth Strock, "Ownership Structure, Deregulation and Bank Risk Taking" , Financial Management Association, New Orleans, LA, October 1988
82. Nickolaos G. Travlos with Anthony Saunders and Elizabeth Strock, "Ownership Structure, Deregulation and Bank Risk Taking" , European Financial Association, Istanbul, Turkey, September 1988
83. Nickolaos G. Travlos with Anthony Saunders and Elizabeth Strock, "Ownership Structure, Deregulation and Bank Risk Taking" , Western Finance Association, Napa, CA, June 1988
84. Nickolaos G. Travlos with Anthony Saunders and Elizabeth Strock, "Ownership Structure, Deregulation and Bank Risk Taking" , 24th Conference on Bank structure and Competition, Federal Reserve Bank of Chicago, Chicago, IL, May 1988
85. Nickolaos G. Travlos with Nikolaos Milonas, "Valuation Effects of Debt Offerings on Common Stock and Bond Prices of Issuing Firms" , Eastern Finance Association, Ball Harbour, FL, April 1988
86. Nickolaos G. Travlos with Nikolaos Milonas, "Valuation Effects of Debt Offerings on Common Stock and Bond Prices of Issuing Firms" , Financial Management Association, Las Vegas, NV, October 1987
87. Nickolaos G. Travlos with Hassan Tehranian and James Waegelein, "Management Compensation Contracts and Merger-Induced Abnormal Returns" , Conference on

Stewardship Uses of Accounting Information, Institute of Professional School of Business, University of Chicago, May 1987

88. Nickolaos G. Travlos with George Papaioannou, "Corporate Acquisitions: Methods of Payment Effects, Capital Structure Effects and Bidding Firms Stock Returns" , Eastern Finance Association, Baltimore, MD, April 1987
89. Nickolaos G. Travlos with Marcia Millon Cornett, "Signalling Effects of Capital Structure Changes on Shareholders Wealth; Some estimates based on Debt-for-Equity and Equity-for-Debt exchange Offers " , Financial Management Association, New York, NY, October 1986
90. Nickolaos G. Travlos with George Handjinicolaou, Billy Helms and Hassan Tehranian, "Distribution of Bond Price Changes and Alternative Portfolio Strategies" , Financial Management Association, New York, NY, October 1986
91. Nickolaos G. Travlos with Marcia Millon Cornett, "An Examination of the Motivation for Leveraged Buyout Proposals" , Fourth International Congress of the North American Economics and Finance Association (NAEFA), Montreal, Canada, July 1986
92. Nickolaos G. Travlos with Marcia Millon Cornett, "Leveraged Buyouts versus Exchange Offers: The Value of Control" , Financial Management Association, Denver, CO, October 1985
93. Nickolaos G. Travlos with George Papaioannou, "Merger-Induced Changes in Capital Structure and Stockholders Returns" , Southern finance Association, Dallas, TX, November 1985

Others

94. Nickolaos G. Travlos with N. Mylonas, "Institutional Investors and Corporate Governance in Greece", EPILOGI (Annual Edition, TRENDS), 2004, in Greek.
95. "Corporate Diversification and Corporate Value", EPILOGI (Annual Edition, TRENDS), 2003, in Greek.
96. "Dividend Theory and Practice", EPILOGI (Annual Edition, TRENDS), 2002, in Greek.
97. "The Development of Corporate Governance Systems", EPILOGI (Annual Edition, TRENDS), pp. 170-82, 2001, in Greek.
98. "Mergers and Acquisitions: World Experiences and Greek Prospects", EPILOGI (Annual Edition, TRENDS), pp. 178-188, 2000, in Greek.
99. "Corporate Governance: The Dual CEO-Theory and Empirical Evidence", EPILOGI (Annual Edition, TRENDS), In Greek, pp. 160-165, 1999
100. "Stock Options Plans: Theory and Applications", Hellenic Bankers Association Bulletin, In Greek, First quarter, 1999
101. "Profitable Strategies for the Greek Banks", Hellenic Bankers Association Bulletin, In Greek, 1996

102. "The Theory of Finance; Applications in Corporate and Investors Decisions", EPILOGI, In Greek, March 1996
103. Nickolaos G. Travlos with Steven Andreou, "Applications of Real Options in Capital Budgeting", Hellenic Bankers Association Bulletin, In Greek, December 1995
104. "Applications of Options in the Financing Decisions of the Firm", Hellenic Bankers Association Bulletin, In Greek, March 1995
105. Nickolaos G. Travlos with George Papaioannou, "Initial Public Offers in the ASE. A Theoretical and Empirical Analysis", In the Greek Financial System: Trends and Prospects by G. Provopoulos (edited), I.O.B.E., In Greek, Athens, 1995
106. "Advantages and Disadvantages from Listing Firms in Stock Exchanges", The Greek Financial System: Trends and Prospects by G. Provopoulos (edited), O.O.B.E., In Greek, Athens, 1995
107. Nickolaos G. Travlos with Nikolaos Milonas, "Valuation Effects of Debt Offerings on Common Stock and Bond Prices of Issuing Firms", Essays in honor of Prof. A. Stavropoulos, In Greek, University of Piraeus, 1994
108. "Athens Stock Exchange: Risk Return Characteristics of Common Stocks for the Period 1981-1990", Essays in honour of Prof. C. Drakatos, by G. Alogoskoufis, T. Kollintzas and G. Provopoulos (edited) Papazisis Publishers, Athens, 1994
109. "Investment Abroad: You take the Low Tax, and i'll Take the High Tax", Harvard Business Review (Briefings from the Editor), p. 11 (Abstract based on the article An Empirical Study of the Consequences of US Tax Rules for International Acquisitions, July-August 1993
110. "Mergers and Acquisitions: A Review of the Empirical Evidence", Hellenic Bankers Association Bulletin, In Greek, 3-4 Quarter, pp. 3-21, 1993
111. "Mergers and Acquisitions: A Theoretical Review", Bulletin of the Commercial Bank of Greece, Athens, April-June 1991
112. Nickolaos G. Travlos with Anthony Saunders and Elizabeth Strock, "Ownership Structure, Deregulation and Bank Risk Taking (Summary)", Proceedings, The 1988 Conference on Bank Structure and Competition, The Federal Reserve Bank of Chicago, 1988
113. Nickolaos G. Travlos with George Papaioannou, "Corporate Acquisitions: Method and Payment Effects, Capital Structure Effects and Bidding Firms Stock Returns (Abstract)", The Financial Review, Vol. 22(3), August 1987
114. Various articles and interviews in professional magazines and newspapers.

Chapters in Books

Nickolaos G. Travlos (with Paul Emmanouelides), 2014. Competitiveness for Growth. Book chapter in **Strategic Competitiveness in Greek Industries**. Greek Bank Federation, February.

Nickolaos G. Travlos, with A. Golubov and D. Petmezas, "*Empirical Mergers and Acquisitions Research: a review of methods, evidence and managerial implications*", In Bell, A., Brooks Chris, and Prokopczuk Marcel (Eds). **Handbook of Research Methods and Applications in Empirical Finance**, Edward Elgar Publishing, Inc., 2013

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