Panagiotis K. AVRAMIDIS

ALBA Graduate Business School
at The American College of Greece
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CURRENT ACADEMIC POSITION

Assistant Professor of Finance and Quantitative Methods, ALBA Graduate Business School at The American College of Greece

Academic Director, MSc in Risk Management, ALBA Graduate Business School at The American College of Greece

TEACHING

Quantitative Tools in Finance, Quantitative Methods in Business, Financial Engineering and Risk Management, Credit Risk Modelling & Management, Banking Regulation.
Total evaluation score (2015-2016): 4.4/5

EDUCATION

2001-2004
PhD in Statistics, **London School of Economics and Political Science**,
Thesis: Estimation of Volatility - Nonparametric and Semi-parametric Approaches.

1999-2000
MSc in Statistics (with Distinction), **London School of Economics and Political Science**,

1995-1999
BSc in Mathematics (8.3/10), University of Athens-Department of Mathematics,

Chartered Financial Analyst Exams levels I & II.

PAST ACADEMIC POSITIONS

Adjunct Professor, Graduate School, American College of Greece, Athens
Apr 2007-2012

- *Business Statistics.* Probability theory, discreet and continuous distributions, linear regression, hypothesis testing (cross listed MBA and MSc in Finance).
- *Credit Risk Management*. Credit risk management techniques, credit portfolio analysis, Banking and regulatory compliance (MSc in Finance).

Teaching Fellow, Department of Statistics, London School of Economics and Political Science
Aut 2001- Spr 2004

- *Elementary Statistical Theory*. Descriptive statistics, probability and distribution theory, statistical inference, estimation and hypothesis testing, regression.
- *Mathematics for MSc in Economics*. Elements of linear algebra and multivariate calculus, convex analysis and its applications to optimisation and mathematical programming.

Adjunct Teaching Fellow, London Business School
Aut 2002- Spr 2004

- *Business Statistics.* Confidence intervals and hypothesis testing, detecting relationships in data and building regression models, covariance, correlation and statistics of portfolio analysis (cross-listed *MBA, executive-MBA and Master in Finance*).

Research Fellow at Centre for the Analysis of Time Series (CATS), London School of Economics and Political Science
Aut 2001- Spr 2004

PROFESSIONAL EXPERIENCE

Senior Manager, Credit Risk Services, ICAP Group, Athens
Sep 2006 – Jan 2013

- Head of Credit Rating Methodology Group
- Advisory to Banking Institutions - regulatory compliance, risk management practices.

Associate, Fitch Ratings, London
Dec 2004- Aug 2006

- Development and back-testing of credit rating models within Basel II framework.
- Advisory projects in credit risk methodology for Corporates and SMEs, Retail (Scorecards) Project and Asset Finance, Financial Institutions and Sovereigns.

PEER-REVIEWED PAPERS IN ACADEMIC JOURNALS

Google scholar total citations: 379
h-index: 3

1. Avramidis, P. (2016). Adaptive likelihood estimator of conditional variance function. **Journal of Nonparametric Statistics**, 28(1), pp 132-151. (Impact Factor 2013: **0.533**) (**ABS 2015=2**)

2. Avramidis P. & Pasiouras F. (2015) Systemic Risk: A Factor Model Approach, ***Journal of Financial Stability***, Vol 16, pp 138-150 (Impact Factor 2013: **2.932**) (**ABS 2015=3**)

3. Avramidis P. (2011) Loan Loss Distribution: Multiplicative Approach, ***Journal of Financial Decision Making,*** Vol 7 (1), pp 99-108.

4. Avramidis P. (2010) Migration in Structural Credit Rating Models, ***International Journal of Banking Accounting and Finance***, Vol 2 (1), pp 31-46. (**ABS 2015=2**)

5. Vlachos P., Tsamacos A., Vrechopoulos A. and **Avramidis P**. (2009) Corporate Social Responsibility Attributions, Consumer Trust and Behavioral Outcomes, ***Journal of the Academy of Marketing Science,*** Vol. 37 (2), pp 170-180. (Impact Factor 2012: 2.57) (**ABS 2015=4**)-Springer. (*This study has been included in the list of the most highly cited articles (40 articles) published during 2008-2012 in the Journal of the Academy of Marketing Science*).

6. Avramidis P. (2003) Two-Step Cross-Validation Method For Partially Linear Models, ***Statistica Sinica***, Vol 14 (4), pp 1033-1048. (Impact Factor 2012: **1.44**) (JCR Science Statistics Journals: Ranked 25/117).

7. Avramidis P. (2003) Selecting Regressors in Partially Linear Models: A technical report, ***LSE research report***.

8. Avramidis P. (2002) Local maximum likelihood estimation of volatility function, ***LSE research report***.

UNDER REVIEW OR TO BE SUBMITTED

1. Vlachos P., **Avramidis P.,** Koritos C. & Petmezas D., The Curvilinear Effect of CSP on Analysts Uncertainty and Firm Idiosyncratic Risk (Working paper)
2. **Avramidis P.** Cabolis C. & Serfes K., Does one bank size fit all? The role of diversification and monitoring (submitted to Journal of Money, Credit, and Banking)
3. **Avramidis, P.,** R. Mullins, N. Panagopoulos **“**How does Wall Street value sales force? Evidence from downsizing decision on firm risk” (working paper)

BOOK CHAPTERS

1. Asimakopoulos I., P. Avramidis, D. Malliaropulos, N. G. Travlos. (in-print). Micro-behavioral characteristics in a recessionary environment: Moral hazard and strategic default. In *Resolving private sector insolvency: The experience of the EU periphery and the case of Greece,* Publisher ***Palgrave MacMillan***
2. Customers Credit Profile Assessment & Selection, Credit Risk Management Practices Manuscript; (December 2011), Publisher ***Hellenic Credit Risk Management Association Publication***

IN THE PRESS

1. Information asymmetry, entrepreneurship and growth (in Greek) – Leading EASE (October 2015)
2. The model of universal banking and its implications - Banker's Review, (June 2015)
3. Toward a Stable Financial System: Basel III, Dodd-Frank, SSM, SRM - Business Partners, (September 2014)
4. Risk means uncertainty and opportunity (in Greek) - CFO Agenda, (January 2014)
5. Deposit Insurance and Banking Stability (in Greek)- Naftemporiki, (December 2013)
6. CRO's role in contemporary corporate governance - HR Professional (vol 97, 2013)
7. Regulation and Financial Stability: The need of a systemic approach (in Greek) - Banker's Review, (May 2013)
8. Effective Risk Management (in Greek)- CFO Agenda, (May 2013)
9. Credit Rating Agencies & their Role in the New Era (in Greek) - Kathimerini-Financial Section, (July 2011)
10. Impact of Crisis in Banks Capital Adequacy (in Greek)- Naftemporiki-Executive, (March 2010)
11. Basel II: A new era in credit risk management - Athens News Special Edition, (December 2007)

OTHER PUBLICATIONS

1. Asimakopoulos I., P. Avramidis, D. Malliaropulos, N. G. Travlos. (2016) Moral hazard and strategic default: evidence from Greek corporate loans, **Bank of Greece Working Paper 211**
2. *Measuring Portfolio Mean Performance: Cash Flows and Approximation Methods*, **CFA Institute - Investment Risk and Performance** (November 2013)
3. *The new Regulatory Framework of Basel III and the implications on Growth and the Banking System* (in Greek) - **TASEIS**, (Annual Edition, 2013)
4. *The new Basel Accord: Validation of Credit Models* (in Greek) - **Scientific Marketing**, (April 2007).

TALKS & PRESENTATIONS

- Bank of Greece, Research seminars on working papers, July 2016
- 6th International Ioannina Meeting on Applied Economics and Finance, June 2016
- 5th National Conference of the Financial Engineering and Banking Society – Dec 2014
- 2nd Annual Credit Risk Conference of *Hellenic Credit Risk Management Association* - Dec 2011
- 8th Annual Conference of European Network of Business and Industrial Statistics, *Athens University of Economics and Business* -Sept 2008
- Seminars in Credit Risk, *Hellenic Banks Association*-May 2008
- Banks and Regulatory Compliance, *Hellenic Banks Association*-Nov 2007
- Joint Statistics and Econometric Seminars, *London School of Economics*-March 2003 & May 2004

GRANTS & HONOURS

- ESRC Research Scholarship, 2002-2004
- LSE Departmental Research Studentship, 2002- 2004
- LSE Departmental Teaching Prize Summer 2003
- Royal Statistical Society Award (GRADSTAT) 2000
- Greek Institute of Public Scholarships (IKY) 1995 – 1999

OTHER PROFESSIONAL

Ad-Hoc Reviewer for the Following Academic Journals:

- International Journal of Finance & Economics
- International Review of Financial Analysis
- Journal of International Financial Markets, Institutions & Money
- International Journal of Banking Accounting and Finance
- Econometric Theory
- Journal of Financial Decision Making

SKILLS & INTERESTS

- Statistical Packages: STATA, S-plus, SAS, SPSS
- Programming: MATLAB